FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 5128] December 27, 1961]

UNITED STATES SAVINGS BONDS, SERIES H

Second Amendment to Treasury Department Circular No. 905 Fourth Amendment to Treasury Department Circular No. 530

To Issuing and Paying Agents for Savings Bonds in the Second Federal Reserve District:

Enclosed are copies of amendments to two Treasury Department circulars:

Second Amendment to Department Circular No. 905, and Fourth Amendment to Department Circular No. 530.

The amendments give effect to the Treasury's recent announcement that starting January 1, 1962, the amount of Series H savings bonds that may be purchased annually by any one buyer has been increased from \$10,000 to \$20,000.

Additional copies of the enclosed amendments will be furnished upon request.

ALFRED HAYES,

President.

UNITED STATES SAVINGS BONDS

SERIES H

1961 Second Amendment to Department Circular No. 905 Second Revision, dated September 23, 1959

Fiscal Service Bureau of the Public Debt

In Sec. 332.7, paragraph (a) is hereby amended, effective January 1, 1962, to read as follows:

Sec. 332.7. Limitation on holdings.—The limits on the amount of any Series H bonds originally issued during any one calendar year that may be held by any one person at any one time (which will be computed in accordance with the regulations currently in force

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, November 17, 1961.

governing United States Savings Bonds)² are:
(a) General limitation.—\$20,000 (maturity value) for the calendar year 1962 and each calendar year thereafter.

ROBERT V. ROOSA, Acting Secretary of the Treasury.

² Department Circular No. 530.

REGULATIONS GOVERNING UNITED STATES SAVINGS BONDS

1961
Fourth Amendment to
Department Circular No. 530
Eighth Revision, dated
December 26, 1957

Fiscal Service Bureau of the Public Debt

In Sec. 315.10, paragraph (b) is hereby amended, effective January 1, 1962, to read as follows:

Sec. 315.10. Amount which may be held.—

(b) Series H.—\$20,000 (maturity value) for each calendar year up to and including the calendar year 1956; \$10,000 (maturity value) for the calendar years 1957 5 to 1961, inclu-

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sive; \$20,000 (maturity value) for the calendar year 1962 and each calendar year thereafter.

ROBERT V. ROOSA, Acting Secretary of the Treasury.

⁵ Effective May 1, 1957. Accordingly investors who purchased \$20,000 (maturity value) of bonds of Series E bearing issue dates of January 1 through April 1 were not entitled to purchase additional bonds of that series during 1957. The same limitation applies to bonds of Series H bearing those issue dates. Investors who purchased less than \$10,000 (maturity value) of bonds of either series prior to May 1 were entitled only to purchase enough of either series to bring their total for that series for 1957 to \$10,000 (maturity value).

U.S. GOVERNMENT PRINTING OFFICE: 1961